

MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES



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ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING JUNE 30, 2003

**OFFICE OF FINANCIAL AND INSURANCE SERVICES
JUNE, 2003**

BANK ACTIVITY

| <u>Date Accepted</u> | <u>Control No.</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Federal Action</u> | <u>Comments</u> |
|--------------------------------------|---------------------------|---|--------------------------------|----------------------------------|--|
| NEW BANKS | | | | | |
| 02/11/2003 | BT-0612-03-01 | Macatawa Trust & Financial Services, Holland, Ottawa County. | | | Amended 04/08/03 |
| 02/19/2003 | BT-0612-03-02 | The Connable Office, Inc., Kalamazoo, Kalamazoo County. | 06/19/2003 APPROVED | | Approval expires 06/19/2004, |
| MAIN OFFICE RELOCATIONS | | | | | |
| 04/09/2003 | BT-0616-03-02 | Mercantile Bank of West Michigan, Grand Rapids, from 216 North Division Avenue, Grand Rapids, to 1155 Front Street, NW, Grand Rapids, Kent County. | 05/05/2003 ALLOWED | FDIC APPROVED | |
| 04/21/2003 | BT-0616-03-03 | Select Bank, Grand Rapids, from 333 Bridge NW, Suite 110, Grand Rapids, to The People's Building, 60 Monroe Center NW, Grand Rapids, Kent County. | 05/05/2003 ALLOWED | | |
| CONSOLIDATIONS (SECTION 3701) | | | | | |
| 04/16/2003 | BT-0615-03-03 | Consolidation of Comerica Bank-California, San Jose, California and Comerica Bank-Texas, Dallas, Texas, with and into Comerica Bank, Detroit, Michigan. | 06/16/2003 APPROVED | FRB APPROVED | Effective at the close of business 06/30/2003. |

CONSOLIDATIONS (SECTION 3706)

BANK ACTIVITY (CONTINUED)

| <u>Date Accepted</u> | <u>Control No.</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Federal Action</u> | <u>Comments</u> |
|---------------------------------|---------------------------|--|--------------------------------|----------------------------------|------------------------------|
| FULL TRUST POWERS | | | | | |
| 06/24/2002 | BT-1800-02-02 | Midwest Guaranty Bank, Troy, application for permission to exercise trust powers. | 09/26/2002 APPROVED | | Approval expires 09/26/2003. |
| 02/11/2003 | BT-1800-03-01 | Macatawa Trust & Financial Services (In Organization), Holland, application for permission to exercise trust powers. | | | |
| 02/19/2003 | BT-1800-03-02 | The Connable Office, Inc. (In Organization), Kalamazoo, application for permission to exercise trust powers. | 06/19/2003 APPROVED | | Approval expires 06/19/2004. |

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

| <u>Charter No.</u> | <u>Name of Institution and Location</u> | <u>Date</u> |
|---------------------------|--|-----------------------|
| 906 | Grand Bank, Grand Rapids, Michigan, consolidated with and into Macatawa Bank, Zeeland, Michigan. | Effective 01/01/2003. |

SAVINGS BANK ACTIVITY

| <u>Date</u> <u>Accepted</u> | <u>Control No.</u> | <u>Name of Institution and Transaction Details</u> | <u>State</u> <u>Action</u> | <u>Federal</u> <u>Action</u> | <u>Comments</u> |
|--------------------------------|--------------------|--|-------------------------------|---------------------------------|-----------------|
| NEW BANKS: | | NO ACTIVITY | | | |
| CONVERSIONS: | | NO ACTIVITY | | | |
| CONSOLIDATIONS: | | NO ACTIVITY | | | |

OTHER ACTIVITY

| <u>Date Accepted</u> | <u>Control No.</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Federal Action</u> | <u>Comments</u> |
|--------------------------|--------------------|--|-------------------------|---------------------------|-----------------|
| BIDCO: | | | | | |
| 03/06/2003 | | Shorebank BIDCO, Inc., Marquette, Michigan. Surrendered license effective 03/31/2003. | | | |
| FOREIGN BRANCHES: | | | | | |
| NO ACTIVITY | | | | | |

CREDIT UNION ACTIVITY

| <u>Date Accepted</u> | <u>Name of Institution and Transaction Details</u> | <u>State Action</u> | <u>Comments</u> |
|---------------------------|--|---------------------|--|
| NEW CREDIT UNIONS: | NO ACTIVITY | | |
| CONVERSIONS: | NO ACTIVITY | | |
| MERGERS: | | | |
| 08/14/2002 | Wesley Credit Union with and into Consumers Professional Credit Union. | | Certificate of Merger issued 01/24/2003, effective 12/31/2002. |
| 08/20/2002 | Grand Shore Credit Union with and into Lake Michigan Credit Union. | | Certificate of Merger issued 01/24/2003, effective 01/01/2003. |
| 08/26/2002 | Father Murray Federal Credit Union with and into Christian Financial Credit Union. | | Certificate of Merger issued 02/25/2003, effective 01/01/2003. |
| 11/13/2002 | Holland Machine Employees Credit Union with and into Holland Central Credit Union. | | Certificate of Merger issued 02/12/2003, effective 01/01/2003. |
| 12/11/2002 | St. Mark's Credit Union with and into Christian Financial Credit Union. | | Certificate of Merger issued 02/25/2003, effective 01/01/2003. |
| 03/03/2003 | Riverview Community Employees Credit Union with and into Trenton Federal Credit Union. | | Commissioner's Order issued 04/08/2003. |
| 03/28/2003 | Associated Metro Federal Credit Union with and into Dearborn Village Community Credit Union. | | Commissioner's Order issued 05/09/2003. |
| 04/16/2003 | Eloise Credit Union with and into Chief Pontiac Federal Credit Union. | | Commissioner's Order issued 04/29/2003. |
| 05/07/2003 | Greater Grace Temple Federal Credit Union with and into Michigan First Credit Union. | | Commissioner's Order issued 06/30/2003. |
| 05/22/2003 | Gateway Credit Union with and into Frankenmuth Credit Union | | Commissioner's Order issued 06/25/2003. |

STATISTICAL RECAPITULATION SHEET

| | <u>Jan.</u> | <u>Feb.</u> | <u>Mar.</u> | <u>Apr.</u> | <u>May</u> | <u>June</u> | <u>July</u> | <u>Aug.</u> | <u>Sept.</u> | <u>Oct.</u> | <u>Nov.</u> | <u>Dec.</u> |
|--|-------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
| Number of State-Chartered Banks | | | | | | | | | | | | |
| Number of Insured Banks—Beginning..... | 134 | 133 | 133 | 133 | 133 | 133 | | | | | | |
| Plus: Charters Granted | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Less: Mergers/Consolidations | 1 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Receiverships/Liquidations | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Number of Insured Banks—Month-End..... | 133 | 133 | 133 | 133 | 133 | 133 | | | | | | |
| Number of Uninsured Banks—Beginning..... | 5 | 5 | 5 | 5 | 5 | 5 | | | | | | |
| Plus: Charters Granted | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Less: Mergers/Consolidations | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Receiverships/Liquidations | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Number of Uninsured Banks—Month-End | 5 | 5 | 5 | 5 | 5 | 5 | | | | | | |
| Number of State-Chartered Insured and Uninsured Banks—Month End | 138 | 138 | 138 | 138 | 138 | 138 | | | | | | |
| Number of State-Chartered Savings Banks—Beginning | 5 | 5 | 5 | 5 | 5 | 5 | | | | | | |
| Plus: Charters Granted | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Less: Mergers/Consolidations | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Receiverships/Liquidations | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Number of State-Chartered Savings Banks—Month-End | 5 | 5 | 5 | 5 | 5 | 5 | | | | | | |
| Number of BIDCOs—Beginning | 7 | 7 | 7 | 6 | 6 | 6 | | | | | | |
| Plus: Licensed | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Less: License Surrendered..... | 0 | 0 | 1 | 0 | 0 | 0 | | | | | | |
| Number of BIDCOs—Month-End | 7 | 7 | 6 | 6 | 6 | 6 | | | | | | |
| Number of State-Chartered Credit Unions—Beginning . | 279 | 277 | 275 | 275 | 275 | 275 | | | | | | |
| Plus: Charters Granted | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Less: Mergers/Consolidations | 2 | 2 | 0 | 0 | 0 | 0 | | | | | | |
| Dissolutions..... | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Conversions..... | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Number of State-Chartered Credit Unions—Month-End | 277 | 275 | 275 | 275 | 275 | 275 | | | | | | |

STATISTICAL RECAPITULATION SHEET

| | <u>Jan.</u> | <u>Feb.</u> | <u>Mar.</u> | <u>Apr.</u> | <u>May</u> | <u>June</u> | <u>July</u> | <u>Aug.</u> | <u>Sept.</u> | <u>Oct.</u> | <u>Nov.</u> | <u>Dec.</u> |
|---|-------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
| State-Chartered Banks Authorized to Exercise Trust | | | | | | | | | | | | |
| Powers—Beginning..... | 29 | 28 | 28 | 28 | 28 | 28 | | | | | | |
| Plus: Effective | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Less: Powers Relinquished | 1 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| State-Chartered Banks Authorized to Exercise Trust | | | | | | | | | | | | |
| Powers—Month-End | 28 | 28 | 28 | 28 | 28 | 28 | | | | | | |
| State-Chartered Savings Banks Authorized to Exercise | | | | | | | | | | | | |
| Trust Powers—Beginning | 3 | 3 | 3 | 3 | 3 | 3 | | | | | | |
| Plus: Effective | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Less: Powers Relinquished | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| State-Chartered Savings Banks Authorized to Exercise | | | | | | | | | | | | |
| Trust Powers—Month-End | 3 | 3 | 3 | 3 | 3 | 3 | | | | | | |